

## Kids And Money

It's hard to teach children about money. It's still a good idea though to get them familiar with the concept.

**Work for what you want** - Children can help out around the house to get an allowance by setting or clearing the table, dusting, making their beds, or straightening up. Older kids can mow lawns, shovel snow or babysit. Doing these activities teaches kids the value of working for their money and encourages them to save for what they want.

**The value of money** - Show your children a safe and sound place to put their money. A piggy bank is a good place to keep it in the house until it's full. Then, bring it into the credit union and deposit it into their account. It shows the importance of safekeeping.

**Plan for the future** - Saving for the future is a hard lesson for anyone to learn especially in this "now, now, now" time. Explain to your children that if they spend their money today, they won't have enough money tomorrow to buy a new doll or video game. As your kids get older, they may have unexpected finances. So, learning this lesson early on will help them down the road.

**Show them ways to save money** - Teach your kids how to look for special deals. Show them that manufacturers offer coupons where they can save up to \$1.00. Or, show them that you need to wait to buy something until it's on sale because it's too expensive now.

When you are finished checking out at the grocery store, show them the receipt. It usually says at the bottom how much money you saved that trip. Tell the little ones how much that means in terms they'll understand.

By creating money knowledge as your children grow up, you are setting them up to be successful financial adults.

Source: msn.com



### COMPARTIR LAS NOTICIAS!

## NUESTRA FAMILIA ESTÁ CRECIENDO!

Compartir las noticias a sus vecinos, amigos, y compañeros de trabajo - ahora podemos tener como miembros cualquier persona que vive, trabaja, o adora en los condados de Westchester, Putnam, y Rockland.

Estamos entusiasmados a recibir la aprobación para extender los servicios que nos brindamos a cualquier persona en estos tres condados! Ahora podemos ofrecer nuestros servicios a aún más gente!

### Conoce alguien que quiere encontrar una mejor manera de depositar?

Introducir los beneficios del Hudson River Financial FCU a un amado, amigo, o vecino. Ellos también pueden ahorrar tiempo y dinero con todos nuestros servicios convenientes! Estamos listos para ayudarles enriquecer su bienestar financiero.

Nos invitamos los interesados a visitarnos para aprender más o abrir una cuenta a los 24 horas 7 días al semana en <https://hudsonriverfinancial.org/>



Like a Bank. Only Better.



# CURRENTS

## SHARE THE NEWS!

## OUR FINANCIAL FAMILY IS GROWING!

Share the news with neighbors, friends and co-workers – we can now serve anyone who lives, works or worships in Westchester, Putnam or Rockland counties.

We're excited to extend the services you enjoy to anyone in this three-county area! We received approval for this new and expanded charter and can now serve more people in the beautiful Hudson Valley.

### Know someone who needs a better way to bank?

Introduce a loved one, friend or neighbor to the benefits of Hudson River Financial FCU. We're ready to help them enhance their financial well-being and the lives of their families. They too can save time and money with all our convenient services!

Invite new members to stop in and learn more or open an account 24/7 at <https://hudsonriverfinancial.org/>.



### INSIDE THIS ISSUE

Take The Dealer's Rebate

Time For A Credit Checkup

Annual Shred Day

### HOLIDAY CLOSINGS:

Independence Day  
Wednesday, July 4, 2018

Labor Day  
Monday, September 3, 2018

Take the  
REBATE &  
SAVE!  
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### CONTACT INFORMATION

#### WEBSITE

[www.hudsonriverfinancial.org](http://www.hudsonriverfinancial.org)

#### LOCATIONS & HOURS

3563 Mohegan Avenue  
Mohegan Lake, N.Y. 10547  
Phone: (914) 526-4015  
Fax: (914) 526-4209

#### CALL CENTER HOURS

Monday-Friday  
9:00 a.m. – 5:00 p.m.  
Saturday 9:00 a.m. – 12:00 noon

#### LOBBY HOURS

**Monday – Friday**  
9:00 a.m. – 5:00 p.m.  
**Saturday**  
9:00 a.m. – 12:00 noon

#### BOARD OF DIRECTORS

**Diana Roda**  
Chair

**Joan Franich**  
Vice Chair and Secretary

**Robert Fornoges**  
Director

**Brian Hugick**  
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**Thomas J. Powers, Jr.**  
President & CEO

**Paris Aranguiz**  
VP & Chief Financial Officer

**Chris Powers**  
VP & Chief Operating Officer



AMERICA'S CREDIT UNIONS™  
Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.  
Where people are worth more than money.



## Take the REBATE and SAVE!

### Ever wondered if it is a better deal to take the rebate?

Many times, you have the choice of accepting a rebate or an unbelievably low or even zero percent financing. But you can often save more – and enjoy lower monthly payments – when you apply the rebate to the cost of the vehicle and choose credit union financing.

### What is a rebate?

It's cash provided to you by the car's manufacturer with a new car purchase. According to Bankrate.com, dealers or manufacturers often offer rebates or low-interest financing, but rarely both together. It states that "Combining a rebate with a higher interest bank or credit union car loan may provide a lower initial loan balance and, in many cases, a lower monthly payment. The better choice depends on the price of the vehicle, the amount of the rebate and the interest rate." (See more at The Car Finance Calculator: Bankrate.com.)

### Not everyone qualifies for 0% financing.

While there is no secret guideline, you must use the dealer's assigned credit company, such as GMAC or Ford Motor Credit, have a strong credit score, and typically a cash down payment.

### We can help you to save money on the purchase price as well as the financing.

Being prepared before you shop is your first step. It makes the car buying experience less stressful and can help you make a more informed decision. Stop in or call us. We can help you to compare your financing options and monthly payments – with and without the rebate. We can also preapprove you for the loan – enabling you to negotiate a better price for your car.

Learn more at <https://hudsonriverfinancial.org/>.

## Free Credit Checkup

Good credit doesn't happen by accident. It takes diligence, timely payments, and discipline. For lenders, a strong score can make a difference in your interest rate or if you're approved for the loan.

**Review Your Credit.** Everyone is entitled to a FREE copy of their credit report each year. You can check for costly errors or potential fraud.

**We can help.** Our experts can sit down with you and review a 'soft copy' of your credit report, explain the highlights, and offer assistance. (This will not count against your credit score.)

**Correct Errors:** We can provide the steps to take and help you seek assistance at [www.FTC.gov](http://www.FTC.gov).

**Pay Bills On Time:** Set up a reliable system – try Bill Pay or electronic debits from your account. Use tools like alerts to stay vigilant of due dates.

**Balanced Credit:** Have a blend of secured and unsecured credit and avoid tapping into all your available credit. Other factors include the amount of your debt, length of your credit history, and types of credit accounts.

Stop in for your free credit checkup. As your financial partner, our goal is to help you succeed and get your score the best it can be.



## Update Your Information

Please ensure the credit union has your correct contact information on file. We require your most current address, phone number(s), and e-mail address in order to best serve you.

**Thank You.**

## It's Our Annual Shred Event!

Join us Saturday, May 12th from 9:00 AM to 1:00 PM.

- **Community Shredding Services** – Shred your personal documents to help prevent identity theft. Paper documents, credit cards, and debit cards may be placed in containers for secure shredding. (X-rays, liquids, driver's licenses, paint and glass are not permitted.)
- **Loan Sale** – Receive 1% off personal and auto loan rates, this day only.
- **Enterprise Car Sales** – Rates as low as 1.99% APR\*, Kelley Blue Book trade-in-value, plus \$250 for your vehicle.
- **FREE credit checkups** – We'll review a soft copy of your credit report, explain the highlights, and offer ideas to improve your score.

Planning to come? Please RSVP to 914-526-4015 option 5.



## HAROLD E. GLOFF SCHOLARSHIP

APPLICATIONS AVAILABLE FOR HIGH SCHOOL SENIORS

DEADLINE MAY 11th

We're pleased to offer two \$1,000 scholarships for the 2018-2019 school year. Applicants may pick up a packet from our office or download it from our website at [www.hudsonriverfinancial.org](http://www.hudsonriverfinancial.org).

### Applicant requirements:

- A primary member of the credit union.
- A graduating high school senior accepted as a full-time student at an accredited two or four-year college or university.
- Not related to a HRFFCU employee, board member or supervisory committee member.

Scholarship selections will be based on financial need, academic achievement, extra-curricular activities, community service, written essay and personal goals. Winners will be notified by telephone or mail on or before June 8, 2018.

**Good luck, seniors!**



## The winner of the SimplyCredit 2018 Super Bowl TV raffle was Simona.



Contact us to find out how you can enjoy the money saving products and convenient services your credit union has to offer.