



Like a Bank. **Only Better.**

# CURRENTS

## TIME TO MAKE THE SWITCH TO A BETTER CHECKING ACCOUNT

Does your checking account earn 2.00%\* on balances? How about 2.00%\*\* cash back? If the answer is no, it's time to make the switch to one of our amazing checking accounts. You have the option between our High-Yield 2.00%\* checking or our 2.00% Cash Back\*\* checking.

### High-Yield Checking

- Earn 2.00% on Balances\*
- No Minimum Balances
- Unlimited FREE ATM Withdrawals at Allpoint ATMs
- No Monthly Service Fee
- Earns Dividends
- E-Statements (Required)
- Free Debit Card\*\*\*
- Unlimited Check Writing
- Free Online/Mobile Bill Pay
- Free Mobile Check Deposit

### Cash Back Checking

- Earn 2.00% Cash Back\*\*
- 3 FREE Withdrawals Per Month at any ATM
- No Minimum Balances
- Unlimited FREE ATM Withdrawals at Allpoint ATMs
- No Monthly Service Fee
- Earns Dividends
- E-Statements (Required)
- Free Debit Card\*\*\*
- Unlimited Check Writing
- Free Online/Mobile Bill Pay
- Free Mobile Check Deposit

**Hudson River Financial FCU has a checking program to fit every member's needs! Make the switch today; call a representative at 914-526-4015 option 5.**

\*Earn 2.00% on balances up to \$10,000 when you have at least 12 debit card purchases per month (excluding ATM transactions) and you have at least one ACH transaction per month.

\*\*Earn 2.00% Cash Back on debit purchases (Up to \$300 per qualification cycle) (max \$6) when you have at least 12 debit card purchases per month (excluding ATM transactions) and you have at least one ACH transaction per month.

\*\*\*Subject to qualification

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### HOLIDAY CLOSINGS:

**Memorial Day Weekend**

Saturday, May 27, 2017

Monday, May 29, 2017

**Independence Day**

Tuesday, July 4, 2017

# SPRING CLEANING YOUR CREDIT SCORE

Your credit score impacts various aspects of your life – from getting a job, to a lower rate on your loan, to buying a home. Below are some tips to improve your credit score.

Credit scores are built on top of credit bureau data, and as such, have a bit of a memory. Be patient as you work to improve your score.

## TIP #1

### PAY YOUR BILLS ON TIME

Missed payments can severely impact your credit score so always pay your bills on time. If a particular month gets very challenging, make sure you re-allocate your payments so that you can at least cover the minimum payment and avoid being late or delinquent.

*Note: paying off an existing collection will not remove it from your record and can sometimes hurt your credit score. You should consult a credit counselor to discuss your specific situation.*

## TIP #2

### KEEP YOUR CREDIT CARD UTILIZATION LOW

Don't max out on your credit cards. If you add up all of your credit card balances and divide it by the total credit limit across all of your open cards, you will get a ratio called utilization. You should aim to keep your utilization below 30% (lower the better).

Closing inactive cards can negatively impact your score in the short run. If you are worried you will be tempted, cut up the card and throw it away instead.

## TIP #3

### MANAGE CREDIT RESPONSIBLY

Not having any credit cards may sound like a good idea but it generally hurts your score. So keep one or two credit cards active and pay them off at the end of the month.

Also, having a mix of open credit such as a mortgage, installment loan, etc. can help improve your score.

## TIP #4

### DON'T OPEN TOO MANY ACCOUNTS QUICKLY

Rate shopping is beneficial when done in a short window of time. However, don't be tempted to open too many cards quickly, especially if you are just about starting to build your credit.



## EMPLOYEE SPOTLIGHT

**Name:** Fluffy

**Position:** Parking Lot Supervisor

**HRFFCU Employee For:** 4 years

**Job Description:** Keeping geese out of the parking lot

**Breed:** Faux Coyote

Fluffy has done a great job keeping the geese out of the parking lot and keeping our members feet clean! Next time you stop by the Credit Union make sure to look for Fluffy.



# MAY 20<sup>TH</sup> SHREDDING EVENT

Join us Saturday, May 20th from 9:00 AM to 1:00 PM for our Annual Shredding Event

- **Community Shredding** services to destroy your personal documents to help prevent identity theft. Paper documents, credit cards and debit cards may be placed in containers for shredding. However, x-rays, liquids, a driver's license, paint or glass may not be placed in the containers.
- **Special One Day Loan Sale** All loan applications submitted on May 20th receive 1.00% off the applicable loan rate.
- **Enterprise Car Sales Will Be On Site** Receive 1.00% off the current rate and Enterprise will give you Kelley Blue Book trade-in value plus \$1,000 for your vehicle<sup>2</sup>.
- **FREE Credit Check Ups** A specially trained representative will review a soft copy of your credit report (will not count against your credit score), briefly review the highlights, and offer service solutions that may help put money back in your pocket. We'll also offer ideas to help improve your credit score.



Planning to come? Please RSVP to 914-526-4015 option 5

## JOIN US FOR A WEALTH MANAGEMENT SEMINAR ON HOW TO WIN THE FINANCIAL GAME OF LIFE IN RETIREMENT

**When:** May 9, 2017

**Time:** 5:30pm - 7:00pm

**Where:** HRFFCU Office  
3563 Mohegan Ave.  
Mohegan Lake, NY 10547

*This seminar will be an interactive discussion of strategies to help insure that you are prepared to meet your retirement goals. This is intended for people between the ages of 40-60, all are welcome.*

**RSVP:** By May 2nd to 914-526-4015

**RECEIVE 0.25% OFF THE CURRENT RATE.<sup>1</sup>  
AND, WE'LL GIVE YOU KELLEY BLUE BOOK®  
TRADE-IN VALUE FOR YOUR VEHICLE.<sup>2</sup>**

When you finance an Enterprise vehicle with Hudson River Financial Federal Credit Union.

April 1 – April 30, 2017

Call 914-526-4015 to get pre-approved by your credit union today!

Call 866-227-7253 for the nearest Enterprise Car Sales location

or preview our great selection of quality used vehicles at

[cuautodeals.com](http://cuautodeals.com)



**enterprise car sales**  
Haggle-free buying. Worry-free ownership.

<sup>1</sup>: APR-Annual Percentage Rate. 0.25% off current rate. This is a buy down rate. The amount of the buy down will not affect the price of the vehicle. Qualifying rate will vary based on credit worthiness and terms. Financing for qualified Hudson River Financial Federal Credit Union members. Offer valid only on Enterprise Car Sales vehicles purchased April 1–April 30, 2017. This offer cannot be combined with any other offer.  
<sup>2</sup>: Kelley Blue Book Trade-In Values used by Enterprise are obtained from © 2017 Kelley Blue Book Co.'s website KBB.com. Kelley Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Kelley Blue Book Trade-In Value. Kelley Blue Book valuation adjustments for vehicle mileage disproportionate to the age of the vehicle may be capped by Enterprise Car Sales at 20% of the vehicle's base value. If a Kelley Blue Book Trade-In value is not available for customer's vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Offer only valid on one trade-in for each Enterprise vehicle purchase. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited.  
Used vehicles were previously part of Enterprise short-term rental and/or lease fleet or purchased by Enterprise from other sources including auto auctions, with previous use possibly short-term rental, lease or other. Photo for illustration purposes only. The "e" logo, Enterprise, and "Haggle-free buying. Worry-free ownership." are trademarks of Enterprise Holdings, Inc. All other trademarks are the property of their respective owners. © 2017 Enterprise Car Sales.

## CONTACT INFORMATION

### WEBSITE

[www.hudsonriverfinancial.org](http://www.hudsonriverfinancial.org)

### LOCATIONS & HOURS

3563 Mohegan Avenue  
Mohegan Lake, N.Y. 10547  
Phone: (914) 526-4015  
Fax: (914) 526-4209

### CALL CENTER HOURS

Monday-Friday  
9:00 a.m. – 5:00 p.m.  
Saturday 9:00 a.m. – 12:00 noon

### LOBBY HOURS

**Monday – Friday**  
9:00 a.m. – 5:00 p.m.  
**Saturday**  
9:00 a.m. – 12:00 noon

### BOARD OF DIRECTORS

**Diana Roda**  
*Chair*

**Joan Franich**  
*Vice Chair and Secretary*

**Robert Fornges**  
*Director*

**Brian Hugick**  
*Treasurer*

**Joan Weise**  
*Director*

**Evelyn E. Fornges**  
*Director EMERITUS*

### MANAGEMENT

**Thomas J. Powers, Jr.**  
*President & CEO*

**Paris Aranguiz**  
*VP & Chief Financial Officer*

**Chris Powers**  
*VP & Chief Operating Officer*



Equal  
Opportunity  
LENDER



AMERICA'S  
CREDIT UNIONS  
*Where people are worth more than money.*



Your savings federally insured to at least  
\$250,000 and backed by the full faith and  
credit of the United States Government.



# HAROLD E. GLOFF SCHOLARSHIP

## APPLICATIONS AVAILABLE NOW FOR HIGH SCHOOL SENIORS

### DEADLINE MAY 12TH

Our annual Harold E. Gloff Scholarship applications are now available. We are very excited to once again offer two (2) \$1,000 scholarships for the 2017-2018 school year. Applicants may pick up an application packet at the Credit Union's office or a packet can be downloaded from our website [www.hudsonriverfinancial.org](http://www.hudsonriverfinancial.org).



## APPLICANTS MUST BE:

- A primary member of the Credit Union.
- A graduating high school senior accepted as a full-time student at an accredited two or four year College or University.
- Not related to a HRFFCU employee, Board Member or Supervisory Committee Member.

Scholarship selections are based on financial need, academic achievement, extra-curricular activities, community service, written essay and personal goals. To be considered, applications must be postmarked no later than Friday, May 12, 2017.

Scholarship recipients will be notified by telephone or mail on or before June 9, 2017. You can find the Scholarship packet at our homepage at [www.hudsonriverfinancial.org](http://www.hudsonriverfinancial.org) or call 914-526-4015 and we will send it to you in the mail.

## LATIN QUARTER

Estamos organizando un evento en nuestra Credit union para el sábado 20 de mayo, 2017. Este evento incluirá:

- **Servicios de triturar documentos para la comunidad.** Los documentos pueden ser papeles, cartas, memorándums, etc., o ciertos plásticos como tarjetas de crédito y débito. Sin embargo, rayos X, líquidos, licencias de conducir, pinturas y vidrios no deben ser colocados en los contenedores, por tanto se recomienda llamar al teléfono 914-526-4015 y consultar sus dudas sobre lo que es o no es aceptable.
- **Un día de préstamos con bajos intereses.** Todas las aplicaciones para préstamos suministradas con fecha mayo 20, 2017 recibirán 1% de descuento en las tasa de interés.
- **Enterprise Car Sales** estará presente ofreciendo los precios de Kelly Blue Book más \$1000.00 por cada vehículo que se negocie y 1% de descuento en cada préstamo de Enterprise.
- **Verificación de crédito gratis.** Uno de nuestros representantes, especialmente entrenados, revisará su reporte de crédito y le dará sugerencias sobre como poner más dinero en su bolsillo y mejorar su puntuación.

